

2023 Year in Review



How did participants leverage our Marketplace?

Record Total Traded Volume



*CanDeal/Tradeweb Interest Rate Swaps & REPO platforms

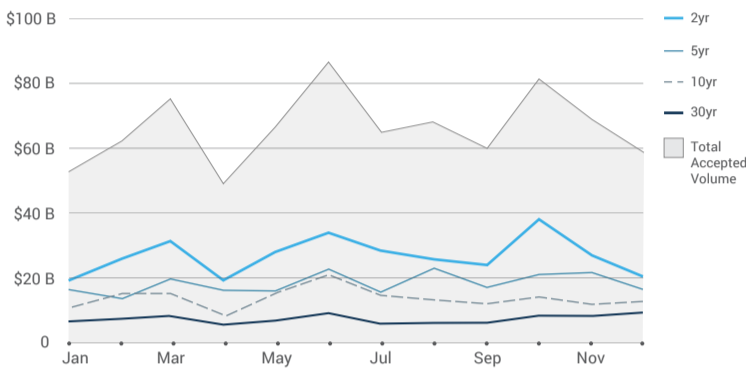
Trade Execution Insight

348,338
Trade Count

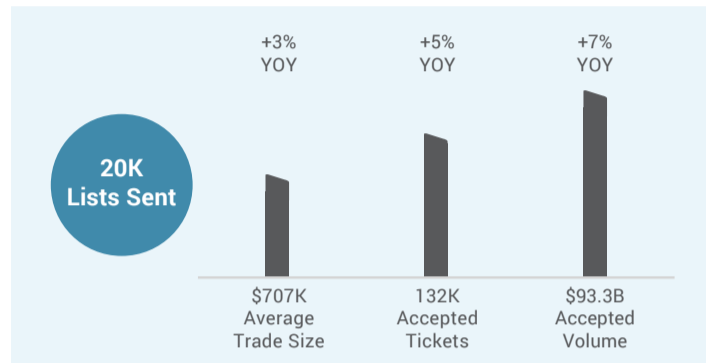
1,720
Buy-Side and
Sell-Side Professionals

+34% YOY
Trading Volume Growth

Total GoC Benchmark Volume



List Trading



Corporate Bonds

- ✓ Client participation (+17% growth YOY)
- ✓ 1,420 active corporate bonds (+17% growth YOY)
- ✓ New security types include: Amortizers and Fixed Floaters

More on evolution

- **Deferred Spotting** leverages CanDeal 4pm spot price to eliminate tracking error
- **Limit Order by Spread** capabilities deliver greater flexibility for initiating limit orders
- **Rules Based Trading** powers efficient automated trade execution in a streamlined workflow
- New **Futures landing page** features access to sought after cash/futures relative value spread information

CanDeal Data & Analytics (DNA) Highlights

CanDeal DNA gains continued recognition for standards, practices and accuracy for the Canadian fixed income markets.

CanDeal DNA Reference Pricing Service now provides **intraday pricing for 95,000 Canadian fixed income securities** in money markets, bonds, asset-backed securities, mortgage-backed securities and yankees.

Buy-Side Technology Awards Winner 2023
Best buy-side evaluated pricing service
CanDeal Data & Analytics

CanDeal DNA was awarded **“Best Buy-Side Evaluated Pricing Service”** for our Reference Pricing Service in the WatersTechnology.com Buy-Side Technology Awards 2023.
[Read more.](#)

CanDeal DNA 2023 Products Released

Advanced Analytics

Trade Class – our unique liquidity indicator for each of 95,000 securities

Probability of Default for provinces and listed issuers

Price Volatility/Maximum Drawdown measuring downside risk over specific periods

CanDeal DNA Security Master Product

Regulatory Analytics

Minimum Dealer Margin Requirements – CISO-OCRI Rule 5200 updated daily for **95,000 securities** based on required dynamic inputs with embedded rule referenced for built-in audit trail

CanDeal Benchmark Solutions Highlights

In 2023, CanDeal initiated the Benchmark Solutions business which launched the Term CORRA 1- and 3-month Reference Rates. This new benchmark is calculated using price and trade data from CORRA futures contracts traded on the Montréal Exchange. These forward-looking term rates are destined to replace CDOR with a risk-free, robust standard for transacting across the Canadian loan and derivatives markets.
[Learn more.](#)

