

2014 YEAR IN REVIEW

HOW DID PARTICIPANTS LEVERAGE OUR MARKETPLACE?



TRADE COUNT
225,660

BUY-SIDE TRADES PROCESSED (STP)* ELECTRONICALLY
72%

SELL-SIDE TRADES PROCESSED (STP)* ELECTRONICALLY
100%

ACTIVE BUY-SIDE PROFESSIONALS
597

ACTIVE SELL-SIDE PROFESSIONALS
157

*Excludes inventory based products

\$1.4 T GoC BOND VOLUME

\$138 B CMB VOLUME

\$198 B PROVINCIAL BOND VOLUME

\$331 B CTB VOLUME

\$335 B MONEY MARKET VOLUME

\$2.4 TRILLION TRADED

50,938
VOICE TRADES PROCESSED ELECTRONICALLY

MULTI-DEALER VOLUME*



16% TWO DEALER RFQ
28% THREE DEALER RFQ
56% FOUR DEALER RFQ

*Excludes inventory based products

TRADE VOLUME

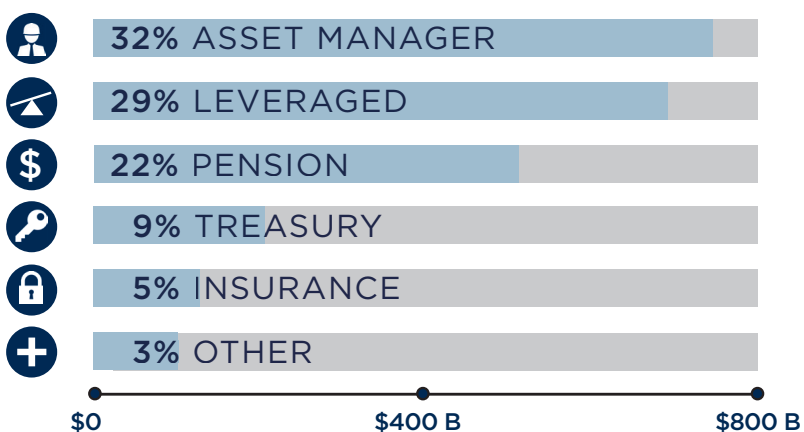
BY HOUR



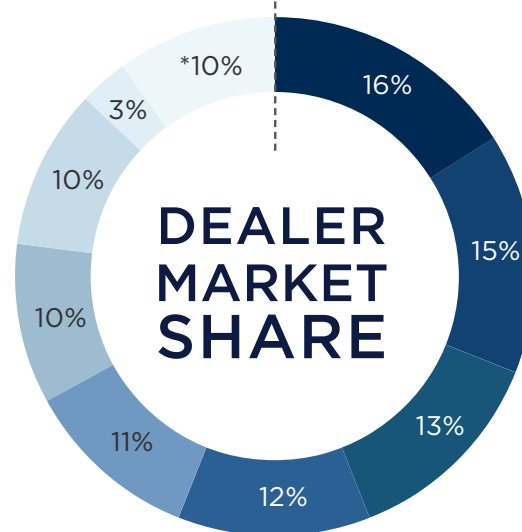
CanDeal replaced
754,173
phone calls in 2014

That's more than
3,000
phone calls a day

VOLUME BY CLIENT TYPE



ALL 12 PRIMARY DEALER LEVERAGE CANDEAL



*Market Share of remaining dealers

MOST POPULAR DATA PRODUCTS

- SPREADSHEET ADD-IN
- CANDEAL INVESTOR DASHBOARD
- REAL-TIME PRICING FEED
- END-OF-DAY FILES
- HISTORICAL DATA

GoC BENCHMARK VOLUME

