

# 2024 Year in Review



How did participants leverage our CanDeal marketplace and solutions?

## CanDeal Milestones



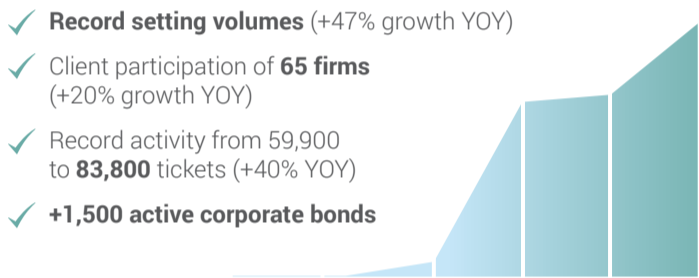
## 2024 Record Total Traded Volume



\*Jointly offered CanDeal/Tradeweb Interest Rate Swaps & Repo platforms

**ATB** June 2024: ATB Capital Markets joined CanDeal's marketplace as the first Western Canadian financial institution and the eleventh Canadian liquidity provider.

## Corporate Bonds



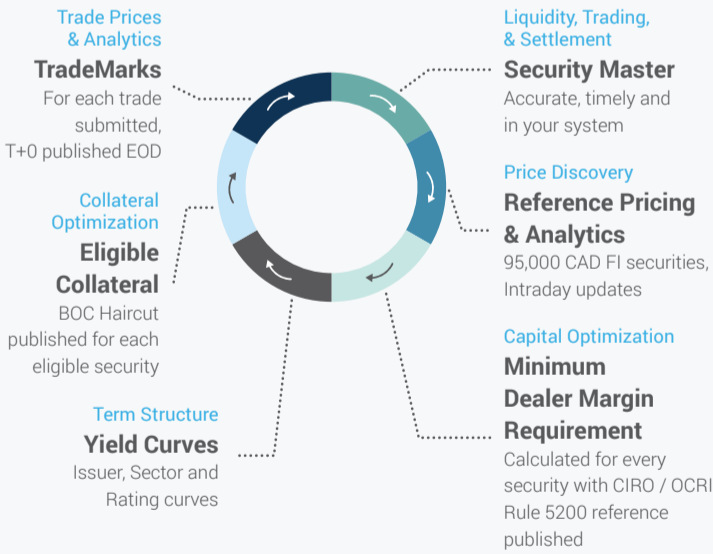
## More Functionality on evolution

- **Rules Bound Trading** powers efficient buy side automated trade execution in a streamlined workflow
- **Deferred Spotting** leverages CanDeal 4pm spot price to eliminate tracking error
- **Negotiated benchmarks** increases the trade size and the tenor of eligible securities for Deferred Spotting
- **Matrix pricing** dynamically aligns corporate pricing with their benchmarks intraday

## CanDeal Data & Analytics (DNA) Highlights

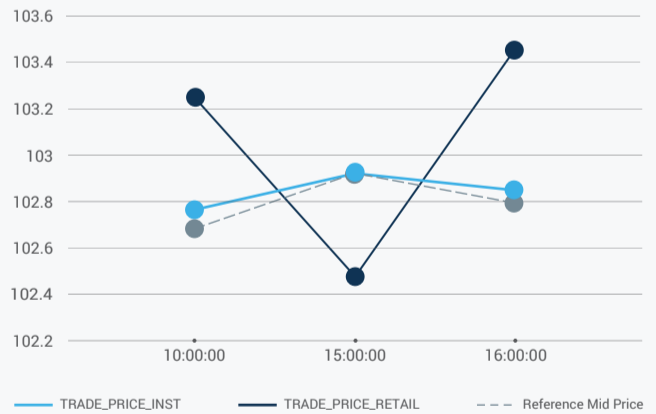
### Support for the entire life cycle of CAD Fixed Income Securities

Consistently reliable data at each step in the instrument's life cycle within your ecosystem minimizes risk and cost.



### CanDeal DNA Reference Pricing – Tracking the Institutional Market

CanDeal DNA's 95,000 Reference Prices are produced every hour from 8am to 5pm with a very low tracking error to the institutional market.



## CanDeal Benchmark Highlights

CanDeal Benchmark Administration Services (CBAS) administers and publishes the Term CORRA 1- and 3-month Reference Rates, available to license via TMX Datalinx. [Learn more.](#)

### Term CORRA 2024 Highlights

- **Licensing increased** via TMX Datalinx, plus a **growing number of distributors**
  - June 2024's cessation of CDOR drove usage of Term CORRA for its allowed **use cases**
  - All users generating income from Term CORRA as an interest rate must have a license
- **July 2024:** CARR adds more items to the Term CORRA FAQs list related to performance measurement and asset managers

### Term CORRA 2024 Derivatives Outstanding

**~\$5B** Outstanding notional activity was mostly in 2-5yr fixed/float interest rate swaps  
As of Dec 31, 2024

The OSC is publishing monthly trend analysis for CORRA/Term CORRA-based OTC derivatives. [See more.](#)