

# Calculation Errors in Term CORRA Rates for the 1- and 3-Month Tenors

CanDeal Benchmark Administration Services Inc. (CBAS) hereby advises that in the second, third and fourth quarter of calendar year 2024, a number of the published daily Term CORRA rates were incorrect. The variances were all below 1 basis point. This was due to intermittent issues in the downstream process that updates input prices used by the calculation agent to calculate Term CORRA rates that have been addressed. The *Quarterly Update on Errors Impacting Term CORRA* document, which previously indicated no errors in these quarters, was revised and is available at [this link](#) on the Term CORRA [Public Notices](#) page on the CanDeal website.

## For more information

Please contact [benchmarks@canddeal.com](mailto:benchmarks@canddeal.com) if you have any questions.